

Explanation of variances – pro forma

Name WENDLING ^{of} PARISH ^{smaller} COUNCIL authority:

County _____ area _____ (local _____ councils _____ and _____ parish _____ meetings _____ only: _____)

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	5,000	5,000	0	/	
Box 3 Total other receipts	4,926	1,821	3,105	63.03	In 2016/17 £3,770 paid by insurance company for new bus shelter.
Box 4 Staff costs	2,038	1,170	868	42.59	Only 10 months salary paid in 2017/18
Box 5 Loan interest/ capital repayments	0	0	0	/	
Box 6 All other payments	10,603	3,992	6,611	62.35	In 2016/17 £3,525 spent on a new bus shelter and £2,954 on a new Village Sign. £940 spent on Labour. £800 donated to CH.
Box 9 Total fixed assets & long term investments & assets	12,245	13,410	1,165	9.51	£1,165 spent on 2 new notice boards.
Box 10 Total borrowings	0	0	0	/	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				